

RESOLUTION NO. ____

A RESOLUTION PERTAINING TO THE ISSUANCE OF BONDS FOR THE PURPOSE OF REFINANCING CERTAIN OUTSTANDING BONDS OF THE CITY; AUTHORIZING THE FINANCE DIRECTOR TO ARRANGE FOR THE SALE OF BONDS; AND PROVIDING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the City Council ("Council") of the City of Reno (the "City"), is authorized pursuant to Nevada Revised Statutes ("NRS") 350.500 through 350.720, as amended (the "Bond Act"), and all laws supplemental thereto to issue bonds in one series or more the City of Reno, Nevada, General Obligation (Limited Tax) Capital Improvement Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2023 (the "Bonds") to refund all or a portion of the outstanding City of Reno, Nevada, General Obligation (Limited Tax) Capital Improvement Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2013A (the "2013 Bonds") for the purpose of reducing interest costs and effecting other economies.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RENO, NEVADA:

Section 1. The Finance Director of the City is hereby authorized to arrange for the issuance and sale of the Bonds in order to refinance all or a portion of the 2013 Bonds and to pay the costs of issuance of the Bonds. The Finance Director of the City is hereby authorized to arrange for the conditional redemption of the 2013 Bonds, including directing conditional notices to be sent in accordance with the ordinance authorizing the issuance of the 2013 Bonds.

Section 2. The Finance Director of the City is authorized to specify the method of sale, the terms of the Bonds, the date of their sale, the final principal amount of the Bonds, the terms of their repayment and security therefor, and other details of the Bonds, subject to the Bond Act, to offer the Bonds for sale and enter into a contract or contracts for their purchase, subject to the ratification by adoption by the Council of one or more ordinances specifying certain of the terms and details of the Bonds and delegating certain terms of the sale of the Bonds pursuant to the Bond Act. Such Bonds shall be issued on such other terms and conditions as the Council determines, all as provided in the Bond Act and as specified by the adoption of a bond ordinance or ordinances and the execution of a certificate of the Finance Director specifying the Bond terms and details approving and ratifying their sale (the "Bond Ordinance").

Section 3. The officers of the City are hereby authorized to take all action necessary or appropriate to effectuate the provisions of this resolution, including without limitation (a) assembling of financial and other information concerning the City and the Bonds, (b) if deemed appropriate by the Finance Director, the preparation and distribution of a preliminary official statement and an official statement in the forms specified by the Finance Director, and (c) if deemed appropriate by the Finance Director, the preparation and distribution of a notice inviting bids for the Bonds. The Finance Director is authorized to deem the official statement, if any, "final" for purposes of Rule 15(c)2-12 of the Securities and Exchange Commission.

Section 4. Sherman & Howard L.L.C. is hereby appointed as bond counsel to the City ("Bond Counsel") in connection with the Bonds and the engagement letter of Bond Counsel in the form on file with the Finance Director is hereby approved. Zions Public Finance is hereby appointed as municipal advisor to the City ("Municipal Advisor") in connection with the Bonds and the engagement letter of the Municipal Advisor in the form on file with the Finance Director is hereby approved.

Section 5. The authority to issue the Bonds shall be deemed and considered a continuing authority to issue and deliver the Bonds at one time or from time to time, in one series or in more than one series, all as ordered by the Council. Neither the partial exercise of the authority so conferred nor the lapse of time shall be considered as exhausting or limiting the full authority so conferred.

Section 6. All action, proceedings, matters and things heretofore taken, had and done by the Council, and the officers thereof (not inconsistent with the provisions of this resolution) directed toward the Bonds, the refinancing of all or a portion of the 2013 Bonds be, and the same hereby is, ratified, approved and confirmed. This resolution shall be effective on its passage and approval.

PASSED AND ADOPTED on April 12, 2023.

(SEAL)

Hillary Schieve, Mayor
City of Reno

Attest:

Mikki Huntsman, City Clerk